

Declaration of Intent

By this Declaration of Intent, the European Bank for Reconstruction and Development (EBRD) and the European Training Foundation (ETF) ("the Organisations") express their intention to cooperate for the enhancement of human capital development policies in Turkey, the Western Balkans and the Southern and Eastern Mediterranean region.

The ETF and EBRD already have a strong and solid cooperation under the framework of the Small Business Act Assessment in Western Balkans and Turkey, Eastern Europe countries and SEMED countries, have worked together with the European Commission and OECD, and have shared knowledge on women entrepreneurship.

In view of achieving the strategic objectives of the ETF Mid Term perspective (2014-17) and the respective annual work programmes as well as the EBRD priorities on economic inclusion for youth, the Organisations express their willingness to cooperate by:

- a) Sharing available country knowledge and policy approaches in human capital development such as skills matching and employability, social inclusion, etc ;
- b) Sharing available networks of established relationships with country stakeholders including public institutions, relevant regional and local institutions, social partners, NGO's and professional associations;
- c) Endeavouring to identify opportunities for joint capacity building of partner country stakeholders; and
- d) Sharing available expertise on private sector development in relevant capacity building events organised in the ETF partner countries or at corporate level.

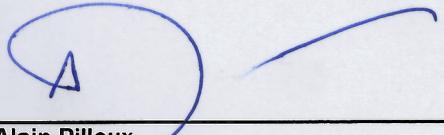
Any cooperation will be actioned in consultation with the European Commission services including the EU Delegations. The Organisations may operationalise their cooperation through an annual exchange of letters, including a potential continuation of the cooperation beyond 2017.

This Declaration reflects the intentions of the Organisations to co-operate on a non-exclusive basis, expressed in good faith but without the creation of any legal obligation or the incurrence of any liability on the part of either of them.

This Declaration is signed by the duly authorized representative of the Organisations on the 25 February 2016 in two originals in the English language.

Signed for and on behalf of:

**European Bank for Reconstruction
and Development**



By: Alain Pilloux
Managing Director, Industry, Commerce and
Agribusiness (ICA) and Equity and Acting Vice
President Policy and Partnerships

European Training Foundation



By: Madlen Serban
Director