AMENDING BUDGET
1/2019
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The main objective of this amending budget is to integrate in the ETF budget the adjustments performed in the first ten months of 2019.

The attached budget refers to the 2019 budget adopted by the Board at its meeting of 23 November 2018.

Revenue

The ETF’s main source of revenue is its contribution from the European Commission. In addition, in accordance with Article 15.3 of its founding Regulation, the ETF can receive funding from other sources for activities included in its mandate.

1a. ETF contribution (Titles 1, 2, 3)

There are no modifications to the contribution the ETF has received from the European Commission.

1b. Assigned revenue (Title 4)

The ETF has no assigned revenue from previous years to integrate in the 2019 budget, and does not expect to receive any during 2019.

Expenditure

The activities performed until now are in line with the work programme adopted by the Board on 23 November 2018.

2a. ETF contribution (Titles 1, 2, 3)

The amending budget includes two transfers falling under the authority of the Director already performed following the Q2 and Q3 budget reviews, as well as a new adjustment proposal following the updates on salary adjustment, correction coefficient and actual costs, as follows:

In Title 1, an internal re-distribution of appropriations takes into account the net effect of the salary adaptation and weighting factor communicated in November 2018 impacting the staff costs for the period July 2018-June 2019, as well as actual post occupation. The actual salary adaptation and weighting factor covering July 2018-July 2020 has led to modifications. Additional minor modifications for learning and development, recruitment and administrative missions reflect actual costs. The total amount re-distributed internally is €130 765, while €48 696 are transferred to Title 2.

In Title 2, the Regione Piemonte has agreed to cover their part of the costs for the separation of the utilities by deducting them from the costs owed by the ETF. This allows the ETF to re-allocate the appropriations which were initially foreseen for current utilities (water/gas/electricity), as well as other smaller savings, towards the planned works for the separation of the utilities. Replacement of failing IT equipment requires also an increase in the ICT budget. Consequently, an amount of €171 908 is reallocated internally in Title 2, while €91 796 came from other titles.
In Title 3, the ETF has reallocated €53 000 from project expenditure to mission expenditure, in order to better cover the updated mission needs, increased the Communication expenditure by €41 000 and Stakeholders activities by €30,000, while at the same time made available unused amounts from Translations. The total amount reallocated internally in Title 3 is €124 000, while €43 100 was distributed to Title 2.

More detailed information on the activities can be found in the “Revised Assumptions” column in the Amending budget.

The total redistribution of expenditure covered by this amending budget represents €518 469, commitment and payment appropriations, corresponding to 2.5% of the total contribution.

Presentation

The attached amending budget contains the details of the initial budget and the above mentioned modifications.

Currently, in 2019 the ETF is expected to manage a subvention of €20 546 000 and no external assigned revenue.