

OPINION OF THE BOARD ON THE ETF ANNUAL FINANCIAL STATEMENTS FOR THE 2008 BUDGET

The Governing Board takes note of the ETF's Annual Financial Statements for the budget year 2008. On the basis of:

- the Court of Auditors' report including preliminary observations and statement of assurance adopted on 4 June and the European Training Foundation's response thereto;
- the Director's statutory declaration of assurance and her expression of confidence in the checks and operations of the European Training Foundation included in the 2008 Annual Activity Report;
- the detailed information on the ETF's achievements and internal control management in the 2008 Annual Activity Report presented to the Board for adoption during this meeting on 15 June 2009;
- the certification of the accounts from the ETF Accounting Officer;
- the information provided by the Accounting Officer and the Director of ETF during this Governing Board meeting on 15 June 2009;

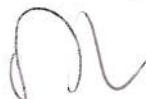
The Board has obtained reasonable assurance that the Annual Financial Statements for the year ending 31 December 2008 are reliable and that the underlying transactions as a whole are legal and regular.

On the basis of the above, the Board gives a positive opinion on the Final Accounts for the 2008 budget year.

The Board looks forward to the report and observations of the Budgetary Authority at the end of the discharge procedure. The Board requests the Director of the European Training Foundation to take into account the observations and remarks with a view to further consolidating the Foundation's accountability, effectiveness and efficiency in the coming period.

The Board invites the Director to forward the accounts to the Commission's accounting officer, the Court of Auditors, the European Parliament and the Council by 1 July 2009 as required under the ETF's Council and Financial Regulations.

Date 15 June 2009



Odile Quintin
Chair
ETF Governing Board