



07 SEP. 2006

Opinion on ETF Final Accounts for the budget year 2005

The Governing Board notes the ETF Final Accounts for the budget year 2005. On the basis of the Court of Auditors' preliminary observations, the European Training Foundation's replies thereto, the Director's statutory declaration and her expression of confidence in the checks and operations of the ETF's internal control system, and the information provided by the Director of ETF at the Governing Board meeting on 6 June 2006, the Board has obtained reasonable assurance that the annual accounts for the year ended 31 December 2005 are reliable and that the underlying transactions as a whole are legal and regular.

The Board understands that most of the preliminary observations made by the Court of Auditors on the preliminary draft accounts after a first reading in March 2005 have been addressed in the final accounts following a second audit in May 2005. Other observations made by the Court have been addressed in the ETF's replies to the observations. The Board notes that, as requested by the Budgetary Authority during the discharge procedure for the 2004 accounts, the financial information on TEMPUS has now been integrated into the 2005 accounts.

The Board looks forward to the report and observations of the European Court of Auditors and of the European Parliament on the Final Accounts procedure. The Board requests the Director of the European Training Foundation to take into account these observations and remarks with a view to consolidating the Foundation's accountability, effectiveness and efficiency in the coming period. The Director is asked to report regularly to the Board on developments in this area.

On the above basis, the Board gives a positive opinion on the Final Accounts for the budget year 2005.

The Board invites the director to forward the accounts to the Commission's accounting officer, the Court of Auditor, the European Parliament and the Council without delay.

Date

Odile Quintin
Chair
ETF Governing Board