

## **COVER NOTE FOR AMENDING BUDGET 2007 MODIFICATIONS**

### **Background**

The amending budget is a revision of the appropriations available to the ETF to fulfil its annual objectives set out in the Work Programme. It becomes effective after approval by the Governing Board during the year. Within two months of this approval, the amending budget has to be published in the Official Journal of the European Union.

### **Technical modifications to the ETF's 2007 amending budget**

The 2007 amending budget was approved by the Board via written procedure on 19 October 2007. Following the regular bi-annual visit of the European Court of Auditors that took place between 22 and 26 October, several modifications to the amending budget were suggested in terms of the representation of the payment appropriations for the 2007 earmarked (non-subvention) funds.

Please find attached the relevant revised part of the 2007 amending budget for your approval.

| Art. | Item | Title | 2005            | 2006                      | 2007                |              |                                                   |                     |      |     |      |     |
|------|------|-------|-----------------|---------------------------|---------------------|--------------|---------------------------------------------------|---------------------|------|-----|------|-----|
|      |      |       | 2005<br>Revenue | 2006<br>Estimated revenue | 2007 Initial budget | 2007 Reserve | 2007 Transfers under<br>authority of the Director | 2007 Amended budget | Comm | Pay | Comm | Pay |
|      |      |       |                 |                           |                     |              |                                                   |                     |      |     |      |     |

Original data, approved by GB via written procedure in Oct 2007  
New data, following the comments from ECA in Oct 2007

#### TITLE 4 REVENUE FROM OTHER SOURCES

|       |           |                                                   |                |                |                |                |          |          |          |                |                |                |
|-------|-----------|---------------------------------------------------|----------------|----------------|----------------|----------------|----------|----------|----------|----------------|----------------|----------------|
|       | Chap. 4.3 | Cooperation with Italian institutions             | 479,232        | 300,000        | -              | -              | -        | -        | -        | 300,000        | 300,000        | 300,000        |
| 430   |           | Cooperation with Italian institutions             | 479,232        | 300,000        | -              | -              | -        | -        | -        | 300,000        | 300,000        | 300,000        |
| 430 0 |           | Cooperation with Italian institutions             | 479,232        | 300,000        | pm             | pm             |          |          |          | 300,000        | 300,000        | 300,000        |
|       | Chap. 4.9 | Cooperation with Italian institutions - Finan     | 479,232        | 665,408        | 442,150        | 485,611        | -        | -        | -        | 442,150        | 485,611        | 485,611        |
| 490   |           | Cooperation with Italian institutions - Financing | 479,232        | 665,408        | 442,150        | 485,611        | -        | -        | -        | 442,150        | 485,611        | 485,611        |
| 490 0 |           | Cooperation with Italian institutions - Financing | 479,232        | 665,408        | 442,150        | 485,611        | -        | -        | -        | 442,150        | 485,611        | 485,611        |
|       | TITLE 4   | <b>TOTAL TITLE 4</b>                              | <b>479,232</b> | <b>965,408</b> | <b>442,150</b> | <b>485,611</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>742,150</b> | <b>785,611</b> | <b>785,611</b> |

In June 2007 the ministry contributed an additional €300 000 to the ITF. These funds are in the context of the agreement with the Ministry of Foreign Affairs for the trust fund in the period 2006-2008. The GB approved this activity via written procedure (consultation closed on 30/08/2006).

#### TITLE 5 MEDA - ETE

|       |           |                                     |                  |                  |                  |                  |          |          |          |                  |                  |                  |
|-------|-----------|-------------------------------------|------------------|------------------|------------------|------------------|----------|----------|----------|------------------|------------------|------------------|
|       | Chap. 5.0 | MEDA-ETE                            | -                | -                | -                | -                | -        | -        | -        | -                | -                | -                |
| 500   |           | MEDA-ETE                            | -                | -                | -                | -                | -        | -        | -        | -                | -                | -                |
| 500 0 |           | MEDA-ETE                            | -                | -                | -                | -                | -        | -        | -        | -                | -                | -                |
|       | Chap. 5.9 | MEDA-ETE - Financing earlier years  | 5,000,000        | 4,864,567        | 1,750,639        | 3,630,714        | -        | -        | -        | 1,750,639        | 3,130,714        | 3,630,714        |
| 590   |           | MEDA-ETE - Financing earlier years  | 5,000,000        | 4,864,567        | 1,750,639        | 3,630,714        | -        | -        | -        | 1,750,639        | 3,130,714        | 3,630,714        |
| 590 0 |           | MEDA-ETE - Financing earlier years* | 5,000,000        | 4,864,567        | 1,750,639        | 3,630,714        | -        | -        | -        | 1,750,639        | 3,130,714        | 3,630,714        |
|       | TITLE 5   | <b>TOTAL TITLE 5</b>                | <b>5,000,000</b> | <b>4,864,567</b> | <b>1,750,639</b> | <b>3,630,714</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>1,750,639</b> | <b>3,130,714</b> | <b>3,630,714</b> |

(3) With a contract amount of 5.000.000 Euros, signed on the 16 of November 2004, the ETF will implement the project on behalf of the MEDA Partners and under the responsibility of the European Commission from 2005-2008.

Education and Training for Employment is a project designed within the Barcelona process; it is the result of an extensive identification process which was carried out by the European Commission and which involved all stakeholders of the Euro-Mediterranean Partnership. Based upon common consensus, the European Training Foundation was selected as implementing body of the project.

The objective of the ETE project is to support the ten MEDA partners (Algeria, Egypt, Israel, Jordan, Lebanon, Morocco, Syria, Tunisia, Turkey, West Bank & Gaza Strip) in the design and implementation of relevant Technical and vocational education and training (TVET) policies that can contribute to promoting employment through a regional approach.

Out of the full amount (€5 mil) registered as appropriations available for commitment, only €4.5 mil have been currently received by ETF. Aware though of the comments from the Court of Auditors, given that the Title 5 budget has been treated in a non-differentiated manner in the current year implementation of the budget, the full amount available for commitment has been inscribed for payment appropriations as well.

#### TITLE 6 TEMPUS - TECHNICAL ASSISTANCE

|       |           |                                   |                  |                  |          |                |          |          |          |                |                  |                  |
|-------|-----------|-----------------------------------|------------------|------------------|----------|----------------|----------|----------|----------|----------------|------------------|------------------|
|       | Chap. 6.0 | TEMPUS                            | 510,000          | 1,040,260        | -        | -              | -        | -        | -        | 870,000        | 870,000          | 870,000          |
| 600   |           | TEMPUS                            | 510,000          | 1,040,260        | -        | -              | -        | -        | -        | 870,000        | 870,000          | 870,000          |
| 600 0 |           | TEMPUS                            | 510,000          | 1,040,260        |          |                |          |          |          | 870,000        | 870,000          | 870,000          |
|       | Chap. 6.9 | TEMPUS - Financing earlier years  | 813,000          | 645,958          | -        | 841,446        | -        | -        | -        | -              | 841,446          | 841,446          |
| 690   |           | TEMPUS - Financing earlier years  | 813,000          | 645,958          | -        | 841,446        | -        | -        | -        | -              | 841,446          | 841,446          |
| 690 0 |           | TEMPUS - Financing earlier years* | 813,000          | 645,958          |          | 841,446        |          |          |          |                | 841,446          | 841,446          |
|       | TITLE 6   | <b>TOTAL TITLE 6</b>              | <b>1,323,000</b> | <b>1,686,218</b> | <b>-</b> | <b>841,446</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>870,000</b> | <b>1,711,446</b> | <b>1,711,446</b> |

In late December 2006, too late to be included in the ETF Budget 2007, ETF has signed with the Commission a convention for a total €670,000 to finance activities foreseen in the Technical Assistance agreement that links ETF with the European Commission on TEMPUS, from which ETF has received the advance installment (30%) amounting to €348,000. It is likely that the next interim instalment of €261,000 (30%) will be received during 2007 as well.

Aware though of the comments from the Court of Auditors, given that the Title 6 budget has been treated in a non-differentiated manner from the time of inscription of appropriations in the current year implementation of the budget, the full amount available for commitment has been inscribed for payment appropriations.

|                                   |            |            |            |            |         |         |   |   |            |            |            |
|-----------------------------------|------------|------------|------------|------------|---------|---------|---|---|------------|------------|------------|
| TOTAL EARMARKED / PROJECT REVENUE | 6,802,232  | 7,516,193  | 2,192,789  | 4,957,771  | -       | -       | - | - | 3,362,789  | 5,627,771  | 6,127,771  |
| GRAND TOTAL                       | 26,061,155 | 26,968,094 | 21,309,689 | 24,074,671 | 583,100 | 583,100 | - | - | 23,246,045 | 25,511,027 | 26,011,027 |

| Art. | Item | Title | 2006 Financial Statement |     | 2007 Initial Budget |     | 2007 EP Reserve |     | 2007 Modifications |     | 2007 Amended budget |     | 2008<br>Payment<br>Credits<br>needs |
|------|------|-------|--------------------------|-----|---------------------|-----|-----------------|-----|--------------------|-----|---------------------|-----|-------------------------------------|
|      |      |       | COM                      | PAY | COM                 | PAY | COM             | PAY | COM                | PAY | COM                 | PAY |                                     |

Original data,  
approved by GB via  
written procedure in  
Oct 2007

New data, following  
the comments from  
ECA in Oct 2007

**TITLE 4 Cooperation with other organisations**

| Chap. 4.1 |                                                                                             | Co-operation with other international institutions                                    |  |         |         |         |         |   |   |   |         |         |         |         |         |   |
|-----------|---------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|--|---------|---------|---------|---------|---|---|---|---------|---------|---------|---------|---------|---|
| 4 10      |                                                                                             | Co-operation with other international institutions                                    |  | -       | -       | -       | -       | - | - | - | -       | -       | -       | -       | -       |   |
| 4 10 0    | World bank                                                                                  |                                                                                       |  | -       | -       | -       | -       | - | - | - | -       | -       | -       | -       | -       |   |
| 4 11      |                                                                                             | Co-operation with other international institutions                                    |  | -       | -       | -       | -       | - | - | - | -       | -       | -       | -       | -       |   |
| 4 11 0    | Swiss Agency for Development and Cooperation                                                |                                                                                       |  | -       | -       | -       | -       | - | - | - | -       | -       | -       | -       | -       |   |
| Chap. 4.2 |                                                                                             | Co-operation with other European agencies                                             |  | -       | -       | -       | -       | - | - | - | -       | -       | -       | -       | -       |   |
| 4 20      |                                                                                             | SI2 support service                                                                   |  | -       | -       | -       | -       | - | - | - | -       | -       | -       | -       | -       |   |
| 4 20 0    | Funds relating to the participation of other European agencies into the SI2 support service |                                                                                       |  | -       | -       | -       | -       | - | - | - | -       | -       | -       | -       | -       |   |
| Chap. 4.3 |                                                                                             | Co-operation with national institutions                                               |  | 864,500 | 465,308 | 543,624 | 500,164 | - | - | - | 742,150 | 785,611 | 742,150 | 742,150 | 785,611 | - |
| 4 30      |                                                                                             | Co-operation with Italian institutions                                                |  | 864,500 | 465,308 | 543,624 | 500,164 | - | - | - | 742,150 | 785,611 | 742,150 | 742,150 | 785,611 | - |
| 4 30 0    | Cooperation with Italian institutions (1)                                                   |                                                                                       |  | 864,500 | 465,308 | 543,624 | 500,164 | - | - | - | 742,150 | 785,611 | 742,150 | 742,150 | 785,611 | - |
| Chap. 4.4 |                                                                                             | Implementation of EU members states projects                                          |  | -       | -       | -       | -       | - | - | - | -       | -       | -       | -       | -       |   |
| 4 40      |                                                                                             | Projects related to bilateral agreement between EU members states and other countries |  | -       | -       | -       | -       | - | - | - | -       | -       | -       | -       | -       |   |
| 4 40 0    | Technical assistance                                                                        |                                                                                       |  | -       | -       | -       | -       | - | - | - | -       | -       | -       | -       | -       |   |
| 4 40 1    | "Italian Small and Medium Enterprises Programme for Albania" (ISMEPA)                       |                                                                                       |  | -       | -       | -       | -       | - | - | - | -       | -       | -       | -       | -       |   |
| TITLE 4   |                                                                                             | TOTAL TITLE 4                                                                         |  | 864,500 | 465,308 | 543,624 | 500,164 | - | - | - | 742,150 | 785,611 | 742,150 | 742,150 | 785,611 | - |

(1)In 2005 an amount of Euro 300.000 has been received as revenue under the 'Italian Trust fund'.

**TITLE 5 EARMARKED EXPENDITURE (3)**

Education and Training for Employment (ETE), project MED  
2004/083-494

| Chap. 5.1 |                                      | Human resources                      |  | 187,119   |        | 113,909   |         | 327,881 |        | 227,940 |   | 424,808 |         | 524,749 |         | 424,808 |         | 524,749 |   |
|-----------|--------------------------------------|--------------------------------------|--|-----------|--------|-----------|---------|---------|--------|---------|---|---------|---------|---------|---------|---------|---------|---------|---|
| 5 11      |                                      | EU Expert fees                       |  | 76,865    | 30,860 | 157,985   | 91,974  | -       | -      | -       | - | 84,290  | 150,301 | 84,290  | 84,290  | 150,301 | 150,301 | -       | - |
| 5 11 0    | EU Expert fees                       |                                      |  | 76,865    | 30,860 | 157,985   | 91,974  | 41,300  | 21,175 | -       | - | 84,290  | 150,301 | 84,290  | 84,290  | 150,301 | 150,301 | -       | - |
| 5 12      |                                      | MEDA Expert fees                     |  | -         | -      | 41,300    | 21,175  | 41,300  | 21,175 | -       | - | 59,500  | 79,625  | 59,500  | 59,500  | 79,625  | 79,625  | -       | - |
| 5 12 0    | MEDA Expert fees                     |                                      |  | -         | -      | 105,696   | 102,690 | -       | -      | -       | - | 243,255 | 246,261 | 243,255 | 243,255 | 246,261 | 246,261 | -       | - |
| 5 13      |                                      | Administrative support               |  | 110,254   | 83,049 | 105,696   | 102,690 | -       | -      | -       | - | 243,255 | 246,261 | 243,255 | 243,255 | 246,261 | 246,261 | -       | - |
| 5 13 0    | Administrative support               |                                      |  | -         | -      | 22,900    | 12,101  | -       | -      | -       | - | 37,762  | 48,562  | 37,762  | 37,762  | 48,562  | 48,562  | -       | - |
| 5 14      |                                      | Ad Hoc support                       |  | -         | -      | 22,900    | 12,101  | -       | -      | -       | - | 37,762  | 48,562  | 37,762  | 37,762  | 48,562  | 48,562  | -       | - |
| 5 14 0    | Ad Hoc support                       |                                      |  | -         | -      | 634,837   | 803,700 | -       | -      | -       | - | 634,837 | 803,700 | 634,837 | 634,837 | 803,700 | 803,700 | -       | - |
| 5 21      |                                      | Per Diems                            |  | 91,044    | 6,428  | 186,950   | 118,177 | -       | -      | -       | - | 184,352 | 253,124 | 184,352 | 184,352 | 253,124 | 253,124 | -       | - |
| 5 21 1    | Experts per diems                    |                                      |  | 81,494    | 2,975  | 151,241   | 106,074 | -       | -      | -       | - | 151,514 | 196,681 | 151,514 | 151,514 | 196,681 | 196,681 | -       | - |
| 5 21 3    | Project Team per diems               |                                      |  | 9,550     | 3,453  | 35,709    | 12,103  | -       | -      | -       | - | 32,838  | 56,443  | 32,838  | 32,838  | 56,443  | 56,443  | -       | - |
| 5 22      |                                      | Travel expenses                      |  | 91,563    | 7,040  | 233,874   | 133,783 | -       | -      | -       | - | 450,486 | 550,576 | 450,486 | 450,486 | 550,576 | 550,576 | -       | - |
| 5 22 1    | EU Expert travel                     |                                      |  | 15,920    | 1,457  | 43,349    | 23,311  | -       | -      | -       | - | 44,594  | 64,632  | 44,594  | 44,594  | 64,632  | 64,632  | -       | - |
| 5 22 2    | MEDA Expert travel                   |                                      |  | 62,493    | 3,200  | 159,004   | 96,065  | -       | -      | -       | - | 367,796 | 430,735 | 367,796 | 367,796 | 430,735 | 430,735 | -       | - |
| 5 22 3    | Project Team travel                  |                                      |  | 13,150    | 2,383  | 31,521    | 14,407  | -       | -      | -       | - | 38,096  | 55,210  | 38,096  | 38,096  | 55,210  | 55,210  | -       | - |
| 5 31      |                                      | Other cost/services                  |  | 145,040   | 8,055  | 276,216   | 209,967 | -       | -      | -       | - | 421,348 | 487,598 | 421,348 | 421,348 | 487,598 | 487,598 | -       | - |
| 5 31 0    | Visibility                           |                                      |  | 11,839    | 6,236  | 58,594    | 36,874  | -       | -      | -       | - | 170,580 | 192,300 | 170,580 | 170,580 | 192,300 | 192,300 | -       | - |
| 5 32      |                                      | Conferences/seminars                 |  | -         | -      | 217,622   | 173,092 | -       | -      | -       | - | 250,769 | 295,298 | 250,769 | 250,769 | 295,298 | 295,298 | -       | - |
| 5 32 0    | Conferences/seminars                 |                                      |  | 133,201   | 1,819  | 217,622   | 173,092 | -       | -      | -       | - | 250,769 | 295,298 | 250,769 | 250,769 | 295,298 | 295,298 | -       | - |
| 5 40      |                                      | Procurement activity for component 3 |  | 1,240,618 | -      | 1,240,618 | 315,746 | -       | -      | -       | - | 9,382   | 934,254 | 9,382   | 9,382   | 934,254 | 934,254 | -       | - |
| 5 40 0    | Procurement activity for component 3 |                                      |  | 1,240,618 | -      | 1,240,618 | 315,746 | -       | -      | -       | - | 9,382   | 934,254 | 9,382   | 9,382   | 934,254 | 934,254 | -       | - |
| Chap. 5.5 | Procurement activity for component 4 |                                      |  | 848,390   | -      | 848,390   | 228,240 | -       | -      | -       | - | 151,610 | 771,760 | 151,610 | 151,610 | 771,760 | 771,760 | -       | - |

| Art.      | Item                                 | Title                                |           |         | 2006 Financial Statement |           | 2007 Initial Budget |     | 2007 EP Reserve |     | 2007 Modifications |           | 2007 Amended budget |           |           | 2008<br>Payment<br>Credits<br>needs |
|-----------|--------------------------------------|--------------------------------------|-----------|---------|--------------------------|-----------|---------------------|-----|-----------------|-----|--------------------|-----------|---------------------|-----------|-----------|-------------------------------------|
|           |                                      |                                      | COM       | PAY     | COM                      | PAY       | COM                 | PAY | COM             | PAY | COM                | PAY       | COM                 | PAY       | PAY       |                                     |
| 5 50      |                                      | Procurement activity for component 4 | 848,390   |         | 848,390                  | 228,240   |                     |     |                 |     | 151,610            | 771,760   | 151,610             | 151,610   | 771,760   |                                     |
| 5 50 0    | Procurement activity for component 4 |                                      | 848,390   | -       | 848,390                  | 228,240   |                     |     |                 |     | 151,610            | 771,760   | 151,610             | 151,610   | 771,760   |                                     |
| Chap. 5 6 | Financial Auditing                   |                                      | -         | -       | -                        | -         | -                   | -   | -               | -   | 20,850             | 20,850    | 20,850              | 20,850    | 20,850    | -                                   |
| 5 60      | Financial Auditing                   |                                      | -         | -       | -                        | -         | -                   | -   | -               | -   | 20,850             | 20,850    | 20,850              | 20,850    | 20,850    | -                                   |
| 5 60 0    | Technical assistance                 |                                      | -         | -       | -                        | -         | -                   | -   | -               | -   | 20,850             | 20,850    | 20,850              | 20,850    | 20,850    |                                     |
| Chap. 5 7 | Contingencies                        |                                      | -         | -       | -                        | -         | -                   | -   | -               | -   | 87,803             | 87,803    | 87,803              | 87,803    | 87,803    | -                                   |
| 5 70      | Contingencies                        |                                      | -         | -       | -                        | -         | -                   | -   | -               | -   | 87,803             | 87,803    | 87,803              | 87,803    | 87,803    |                                     |
| TITLE 5   |                                      | TOTAL TITLE 5                        | 2,603,773 | 135,433 | 3,113,929                | 1,233,853 |                     |     |                 |     | 1,750,639          | 3,630,714 | 1,750,639           | 1,750,639 | 3,630,714 | -                                   |

TITLE 6 TEMPUS TECHNICAL ASSISTANCE CONVENTION

|           |                                          |               |           |         |           |         |   |   |   |   |         |           |         |         |           |   |
|-----------|------------------------------------------|---------------|-----------|---------|-----------|---------|---|---|---|---|---------|-----------|---------|---------|-----------|---|
| Chap. 6 1 | Selection                                |               | 938,037   | 479,602 | 901,437   | 463,086 | - | - | - | - | 158,914 | 616,604   | 175,242 | 175,242 | 616,604   | - |
| 6 10      | Selection                                |               | 938,037   | 479,602 | 901,437   | 463,086 | - | - | - | - | 158,914 | 616,604   | 175,242 | 175,242 | 616,604   | - |
| 6 10 1    | Evaluation meetings                      |               | 645,929   | 285,750 | 669,872   | 285,357 | - | - | - | - | 20,000  | 404,515   | 38,002  | 38,002  | 404,515   |   |
| 6 10 2    | Lead experts information sessions        |               | -         | -       | -         | -       | - | - | - | - | -       | -         | -       | -       | -         |   |
| 6 10 3    | JEP Technical assessment                 |               | 88,313    | 68,784  | 80,975    | 73,675  | - | - | - | - | 117,917 | 125,217   | 119,297 | 119,297 | 125,217   |   |
| 6 10 4    | IMG Technical assessment                 |               | 155,565   | 101,733 | 72,380    | 56,032  | - | - | - | - | 7,880   | 37,640    | 6,624   | 6,624   | 37,640    |   |
| 6 10 5    | SCM Academic assessment                  |               | 30,960    | 19,060  | 51,400    | 31,030  | - | - | - | - | -       | 24,040    | -       | -       | 24,040    |   |
| 6 10 6    | SCM Technical assessment                 |               | 17,270    | 4,275   | 26,810    | 16,992  | - | - | - | - | 13,117  | 25,192    | 11,319  | 11,319  | 25,192    |   |
| Chap. 6 2 | Contract Management                      |               | 226,626   | 139,180 | 245,091   | 147,859 | - | - | - | - | 260,205 | 380,098   | 260,205 | 260,205 | 380,098   | - |
| 6 20      | Contract Assessment                      |               | 226,626   | 139,180 | 245,091   | 147,859 | - | - | - | - | 260,205 | 380,098   | 260,205 | 260,205 | 380,098   | - |
| 6 20 1    | Reports - Content assessment             |               | -         | -       | -         | -       | - | - | - | - | -       | -         | -       | -       | -         |   |
| 6 20 2    | Reports - Financial assessment           |               | 149,443   | 103,036 | 153,803   | 106,248 | - | - | - | - | 154,205 | 205,797   | 154,205 | 154,205 | 205,797   |   |
| 6 20 3    | Financial audits                         |               | 77,183    | 36,144  | 85,288    | 41,611  | - | - | - | - | 98,500  | 153,901   | 98,500  | 98,500  | 153,901   |   |
| 6 20 4    | Project administration software          |               | -         | -       | 6,000     | -       | - | - | - | - | 7,500   | 20,400    | 7,500   | 7,500   | 20,400    |   |
| Chap. 6 3 | Publication & Information                |               | 139,275   | 101,070 | 203,425   | 60,003  | - | - | - | - | 117,900 | 261,322   | 117,900 | 117,900 | 261,322   | - |
| 6 30      | Publication & Information                |               | 139,275   | 101,070 | 203,425   | 60,003  | - | - | - | - | 117,900 | 261,322   | 117,900 | 117,900 | 261,322   | - |
| 6 30 1    | Tempus guide for applicants              |               | 62,840    | 62,840  | -         | -       | - | - | - | - | -       | -         | -       | -       | -         |   |
| 6 30 2    | Tempus country fiche                     |               | -         | -       | -         | -       | - | - | - | - | -       | -         | -       | -       | -         |   |
| 6 30 3    | Tempus studies                           |               | 40,000    | 12,000  | 175,560   | 42,892  | - | - | - | - | 45,000  | 177,668   | 45,000  | 45,000  | 177,668   |   |
| 6 30 4    | Tempus information & publicity materials |               | 530       | -       | 10,665    | 3,136   | - | - | - | - | 60,000  | 67,529    | 60,000  | 60,000  | 67,529    |   |
| 6 30 5    | Website development                      |               | 35,905    | 26,230  | 17,200    | 13,975  | - | - | - | - | 12,900  | 16,125    | 12,900  | 12,900  | 16,125    |   |
| 6 30 6    | Tempus project documentation             |               | -         | -       | -         | -       | - | - | - | - | -       | -         | -       | -       | -         |   |
| 6 30 7    | Tempus annual report                     |               | -         | -       | -         | -       | - | - | - | - | -       | -         | -       | -       | -         |   |
| 6 30 8    | Miscellaneous                            |               | -         | -       | -         | -       | - | - | - | - | -       | -         | -       | -       | -         |   |
| 6 30 9    | Regional conferences                     |               | -         | -       | -         | -       | - | - | - | - | -       | -         | -       | -       | -         |   |
| Chap. 6 4 | Administrative expenses                  |               | 324,999   | 180,788 | 265,771   | 151,204 | - | - | - | - | 290,010 | 410,452   | 290,010 | 290,010 | 410,452   | - |
| 6 40      | Administrative expenses                  |               | 324,999   | 180,788 | 265,771   | 151,204 | - | - | - | - | 290,010 | 410,452   | 290,010 | 290,010 | 410,452   | - |
| 6 40 1    | Mailing costs                            |               | 199,116   | 76,175  | 105,038   | 20,837  | - | - | - | - | 100,500 | 184,702   | 100,500 | 100,500 | 184,702   |   |
| 6 40 2    | Translation costs                        |               | 14,338    | 13,495  | 50,958    | 42,948  | - | - | - | - | 109,800 | 118,323   | 109,800 | 109,800 | 118,323   |   |
| 6 40 3    | Filing, registration, data input         |               | 111,546   | 91,119  | 109,775   | 87,420  | - | - | - | - | 79,710  | 107,428   | 79,710  | 79,710  | 107,428   |   |
| Chap. 6 5 | Reserve                                  |               | -         | -       | -         | -       | - | - | - | - | 42,971  | 42,971    | 26,643  | 26,643  | 42,971    | - |
| 6 50      | Reserve                                  |               | -         | -       | -         | -       | - | - | - | - | 42,971  | 42,971    | 26,643  | 26,643  | 42,971    | - |
| 6 50 0    | Reserve                                  |               | -         | -       | -         | -       | - | - | - | - | 42,971  | 42,971    | 26,643  | 26,643  | 42,971    |   |
| TITLE 6   |                                          | TOTAL TITLE 6 | 1,628,937 | 900,639 | 1,615,724 | 822,153 | - | - | - | - | 870,000 | 1,711,446 | 870,000 | 870,000 | 1,711,446 | - |

In 2007, ETF has undertaken a new convention for the TEMPUS programme for a total of 3,670,000

|  |  |                                 |            |            |            |            |            |            |         |         |           |           |            |            |            |           |
|--|--|---------------------------------|------------|------------|------------|------------|------------|------------|---------|---------|-----------|-----------|------------|------------|------------|-----------|
|  |  | TOTAL ETF EARMARKED EXPENDITURE | 5,097,211  | 1,501,380  | 5,273,277  | 2,556,169  | -          | -          | -       | -       | 3,362,789 | 6,127,771 | 3,362,789  | 3,362,789  | 6,127,771  | -         |
|  |  | GRAND TOTAL EXPENDITURE         | 23,186,771 | 16,861,791 | 23,828,034 | 18,193,784 | 19,116,900 | 19,116,900 | 583,100 | 583,100 | 3,546,045 | 6,311,027 | 23,246,045 | 23,246,045 | 26,011,027 | 1,409,887 |