

### Big Data for Labour Market Intelligence

**Capacity development programme 2024** 

#### Workshop 1: Big Data for LMIS: Digital and Green Analysis Session 2

Big Data for LMIS - for skills demand analysis. Main concepts and methodological framework. Database. Dashboards to navigate the data.





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14/02/2024



#### What a Billion Jobs Can Tell Us

vs. Traditional Labour Market Information





#### New source of data

Web Data ingestion is the process of obtaining and importing data from web portals and storing in a database





#### What are the impacts on the Labour Market?

Some of the 2024 Key Trends

Talent shortage

- Digitalization of professions
- Relevance of Soft skills
- New professions and skills emerging
- Green economy and sustainability
- Artificial intelligence

How observe these impacts?

### **Using Online Job Postings** for many reasons:

- Up to date
- Detailed
- Adherent to reality



#### A Complement, not a Replacement





Type of data	Years of data	Ease of time series analyse s	Data representative - ness	Compatibilit y across economies	Real-ti me data access	Regular taxonomy (classification ) updates	Data granularity
Traditional labor market data	~50	High	Apply statistical sampling methods and weights	*			Low
Big data	~10	Medium	Captures digitized labor market; can benchmark against public data to gain insight	*	1	~	High

Big Data for the Labor Market: Sources, Uses and Opportunities (APEC Secretariat, APEC Policy Support Unit)





- Value of Big Data for LMI
- Main concepts and methodological framework
- Skills demand analysis
- Dashboards to navigate the data

#### Motivations Labour market changes

#### **Constantly changing labour market:**

- Skills Evolution
- New Emerging Occupations
- Job Automatisation
- Mobility
- Remote Working
- Artificial Intelligence

Improving skills needs analysis: the foundation of skills development

- Up-to-date information
- Information aligned with market demands
- Prediction can be done to anticipate trends

#### **Example of applications: Skills Change Index**

#### Index of the Top 25 European Occupations by Skills Change



#### JUNIOR DATA SCIENTIST & ANALYST PLACEMENT

London • Hybrid remote

Internship

You must create an Indeed account before continuing to the company website to apply

Apply on company site



As at Data Scientist a rou will join the rapidly developing data team, who are responsible for measurement solutions and modelling expertise help a diverse client-set understand the true value of their media investment, create compelling data stories on how to drive growth, and automate the insights into the planning cycle through their advance and integrated tech stack.

We are looking for inquisitive, articulate, numerate and above-all, enthusiastic placement students to support the wider team in delivering these critical insights and building on the capabilities of our product.

You will be part of a close-knit and friendly team who share results and celebrate success together.

s a media agency that's made differently. We're purpose-led, data-driven and proudly independent. Our independence means we can focus 100% on doing the right thing to secure success for our clients and our brilliant people. We are trusted to deliver that success for some of the UK's most ambitious and complex organisations, including SunLife, Guide Dogs, RNLI, Laithwaites and National Trust.

WHAT YOU'LL BE DOING

\* Work closely with business to identify issues that can be resolved using data solutions effectively for decision making

Machine learning tools and statistical methods to solve complex problems

Build algorithms and design experiments to merge, manage, interrogate, and extract data to supply tailored reports to colleagues, clients and wider areas in company

Support the account management and planning teams across all facets of campaign measurement across media channels

Develop automated data processes using Python/R

Ability to organise a variety of large data sets

Undertake regular analysis and reporting for retained clients

Maintain clear and coherent communication, both verbal and written, to understand data needs and report results

Working with the Datalab team and other senior business stakeholders to develop analytical propositions

THE SKILLS YOU WILL BRING

Highly numerate undergraduate studying a relevant degree in mathematics, statistics, econometrics or computer science

Pre-requisite skills: Strong Excel and MS Office usage

Experience of coding in Python, R or SQL

Experience of data visualisation tools like Tableau/Qlik/Power-BI/Google Data Studio would be useful but not essential

Theoretical understanding of statistical techniques such as regression and developing confidence measures.

Strong data manipulation skills and a keen eve for detail.



Inquisitive analytical mind with a strong desire to find things out.

#### Challenges

#### **High interest**

 Observe micro-level labour demand (with some caveats)

#### Retrieval and analytics

- High volume
- High frequency **velocity**
- Many formats variety, noise
- Duplications
- No control over reference population veracity



## How do you (a human) classify a job posting in an occupation?



Design and implement self-service data analytics dashboards





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# Why and how to use Cognitive Computing and Machine Learning?

90% of data is unstructured. Cognitive computing and machine learning help us to analyze and leverage on 100% of data: this techniques provide the tools to solve problems that couldn't be solved before.





#### Labour Market Information and Intelligence

LMI is any quantitative or qualitative facts, analysis or interpretation about the past, present or future structure and workings of the labour market and the factors that influence

it.





#### **Big Data Analytics in Action**



# Main concepts and methodological framework

#### Methodology



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- Negash, Solomon, and Paul Gray. "Business intelligence." Handbook on decision support systems 2. Springer, Berlin, Heidelberg, 2008. 175-193.

- Fayyad, Usama, Gregory Piatetsky-Shapiro, and Padhraic Smyth. "From data mining to knowledge discovery in databases." AI magazine 17.3 (1996): 37-37.

#### How draw meaningful insights

#### Turning big noisy data on job postings into clear and actionable data points



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#### Identifying reliable online job boards

#### A data-driven approach of more relevant job posting sources

ETF Noting together

AN INTRODUCTORY GUIDE

BIG DATA FOR LABOUR MARKET INTELLIGENCE

#### A Landscaping activity is

performed to produce a list of **sources** (web portals) that are relevant for the Web Labour Market in a given country.

International Labour Market Experts validate this list, that will become the initial step of the LMI System

Mezzanzanica, Mario, and Fabio Mercorio. "Big data for labour market intelligence: An introductory guide." European Training Foundation (2019)



#### **Conventional and New data: speaking the same language**

**Data classification using AI and Taxonomy** 



**2512 Software Developer** 

- Occupations: ISCO International Standard Classification of Occupations
- Skills: ESCO European Skills, Competences, Qualifications and Occupation
- Location: NUTS and ISO
- Educational Level: ISCED 2011 International Standard Classification of Education
- Sector: NACE Statistical classification of economic activities



WIH-CONF CEDEFOP\EUROSTAT 2023 – Unlocking the Power of LLM Models: Streamlining Job Postings Classification Using ISCO08 and ESCO Taxonomies Pelucchi Mauro Perego Simone

### The role of AI in Lightcast

### Job title = Data Scientist



Data Science Analyst (Remote) Yelp 3.4★ Remote	:	<b>Machine Lear</b> Evolution Artifici Remote	ning Res ial Intellige	earch ence	Engineer	•		
<ul> <li>Full-time</li> <li>A knack for communicating quantitative a broad audience through writing and ended</li> </ul>	e results to compelling	<ul> <li>You'll be putting technology into</li> <li>Designing, deve machine learning</li> </ul>	g state of th productior eloping and ng models.	ie art de n use. Frigorou	eep learning Data Scier	nce Ma	nager	:
Posted 30+ days ago · More	<b>Biostatistician -</b> IQVIA <b>3.8</b> * Remote	Global Biostatisti	cs :	]	Remote	a year	🛱 Permanen	t
Applied Scientist (Remote) Yelp 3.4★ Remote ■ Full-time	<ul> <li>Full-time</li> <li>Perform protocol d calculation, protocol data management data.</li> </ul>	levelopment, sample siz ol and CRF review, and a t on database design an	<b>Senior A</b> WorldRer Remote	<b>Analys</b> nit	<ul> <li>As Data Set, BI &amp; Ana</li> </ul>	cience Ma Iytics	anager, you will	<u>le</u> ad and grow a r world-class
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			Posted 30+ d	days ago	• More	sources	h <b>e</b>	

#### **Job Postings | Key dimensions**

Industry	Occupation	Type of employment	Geography	Time	Skills
Job Title	Wage	Experience	Education required or preferred	Certifications	Employer



### **Skills demand analysis**



### Identifying Future Skill Demands A Range of Lenses for Tracking Emerging Trends

	Top IT Skills (Total postings)	Highest Paying IT Skills (Mean advertised salary)	Fastest Growing IT Skills (24 month projections)	Hardest to Fill IT Skills (Mean posting duration)	
1.	SQL	Zookeeper	TensorFlow	Public Cloud Security	
2.	Java	TensorFlow	General Data Protection Regulation (GDPR)	Infrastructure as a Service (IaaS)	
3.	JavaScript	Scala	Kubernetes	Cloud Technology Architecture	
4.	Linux	AWS Redshift	Spring Boot	Cloud Infrastructure	
5.	Python	AWS DynamoDB	Webpack	Ansible	
6.	Data Analytics	Go Programming Language (Golang)	AWS Lambda	Apache Mesos	
7.	Salesforce	Pig	Salesforce Lightning	Data Protection Planning	
8.	C#	Apache Mesos	Redux	Work Breakdown Structure	
9.	Scrum	AWS CloudFormation	Financial Microservices	Hadoop Cloudera	
10.	C++	Deep Learning	Apache Kafka	OpenShift	



#### What Is the Best Transition?

	esco_level_4_1	esco_level_4_2	Cosine	Motyka	Ruzicka	Jaccard
35223	Systems analysts	Systems analysts	1.000000	0.500000	1.000000	1.000000
35210	Systems analysts	Software developers	0.221716	0.159765	0.190143	0.120758
35091	Systems analysts	Database and network professionals not elsewhe	0.107499	0.135108	0.156214	0.046229
35112	Systems analysts	Engineering professionals not elsewhere classi	0.128942	0.127291	0.145858	0.061319
35137	Systems analysts	Information and communications technology user	0.138873	0.120262	0.136702	0.074417
35239	Systems analysts	Web and multimedia developers	0.087979	0.108967	0.122293	0.043215
35190	Systems analysts	Research and development managers	0.090797	0.102387	0.114066	0.044422
35080	Systems analysts	Computer network and systems technicians	0.085416	0.084232	0.091980	0.040742
35193	Systems analysts	Sales and marketing managers	0.039574	0.073370	0.079180	0.020081
35136	Systems analysts	Information and communications technology serv	0.109083	0.071072	0.076509	0.056837



#### **LMI for Education**



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### Skills Intellence - ART-ER Emilia-Romagna (Italy)

**Skills Intelligence & Talent Manifesto** 

- New models for skills projections and difficulty to fill occupations

- The future skill gaps in the local market

- Talent Manifesto, a **public policy**, to attract talented individuals

- Enhance the region's workforce by bridging the gap between demand and supply of skills

https://emiliaromagnainnodata.art-er.it/skillsintelligence-emilia-romagna/

ISC008 Occupations	Recall%	Difficulty to Fill	ESCO Occupations	Recall%
			Mechanical technician	7.37%
Mechanical technicians	6.81%	MEDIUM	Production technician	3.31%
			Mechatronic engineer technician	1.96%
		HIGH	Quality engineer	8.23%
Specialized engineers	4.45%		Test engineer	5.17%
			Project engineer	3.74%
			Mechanical engineer	17.90%
Mechanical engineers	5.82%	HIGH	Automotive engineer	16.97%
Skills Analysis - Specialised Engin	ieers		Equipment designer engineer	0.40%
	%Recall	%Skills Projection (2 yea	rs)	
Decision Making				
Time management				
Quality control				
Complex problem solving				
Collaborative robotic				
Computer aied design				
Analytics tools				
 0.00%	10.00%	20.00%	30.00%	40.00% logether
			European Tra	ining Foundation

#### The transition to a greener economy

INVESTMENTS MEANS INCREASED JOBS DEMAND AND CHANGING SKILLS NEEDS

Top 5 green skills in Germany in 2022

Renewable energy

Energy supply

Recycling

Waste management

**Photovoltaics** 



#### Al disrupting the way we work?

#### AI RISING FAST 2.0% 1.8% 1.6% 1.4% 1.2%





https://ec.europa.eu/eurostat/web/products-eurostat-news/w/ddn-20231214-3

#### **Big Data for the Labor Market: Sources, Uses and Opportunities**



Published Date	December 2021				
Type of Publication	Reports				
Publication Under	APEC Secretariat, APEC				
	Policy Support Unit				
Accessed	1694				
Pages	76				
Download publication	Download ⊥				

#### Description

Big data is the future of labor market information. Big data on the labor market can help augment traditional sources of data in providing real-time analyses, and could be especially useful in times of economic shocks. It allows for analyses such as calculating skill premia, understanding skill-adjacencies and creating career pathways, enabling reskilling and upskilling, and cataloguing emerging technology skills. This issues paper, which was made possible through a partnership with The Asia Foundation, conducts a mixed methods study of existing labor market data sources and compares them with big data available through digital platforms. It looks into integration of new data into labor market information systems, and assesses opportunities for bringing this data into public policymaking. This can open doors for policymakers to use big data to quickly respond to economic shocks (such as that caused by the COVID-19 pandemic), reskilling and upskilling workers, and matching job seekers with appropriate employers.



#### **Skills for the Digital Transition**

#### Assessing Recent Trends Using Big Data

This report presents the most recent trends in the labour market demand for digital professionals and skills, highlighting where bottlenecks are emerging and policy action is – and will be – needed to support individuals who aim to thrive in the digital transition. The report analyses a wide range of digital occupations and the associated skill and technology demands using a unique set of data collected from millions of job postings published online in Belgium, Canada, France, Germany, Italy, the Netherlands, the United Kingdom, the United States, Singapore and Spain. The evidence contained in this report is key for governments to design targeted retraining and upskilling policies, and for workers to fully benefit from the digital transition.

### Dashboards to navigate the data



#### Inform decision makers and practitioners

#### Use billion job postings to inform on skills development



- Understand how students (to look for a job) and employers (to hire) are using internet
- Analyse coverage of the country\region



- Identify **dimensions**, **metrics** and **clusters**
- Identify new emerging occupations and skills needs

Test ideas and plans

- Obtain feedback from employers, training providers, students
- Improve the data navigation paths



Action

 Apply metrics to decode bilions of job postings in synthetic key indicators



#### https://solutions.emsibg.com/?pc=x\$fhADtD\*cu\$BjY9



Working together

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# Thanks !

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